



South Florida Water Management District

Governing Board Audit and Finance Committee AGENDA

This meeting is open to the public

April 14, 2010

10:00 AM

**District Headquarters - B-1 Auditorium
3301 Gun Club Road
West Palm Beach, FL 33406**

All or part of this meeting may be conducted as a teleconference in order to permit maximum participation of Governing Board members. The order of items appearing on the agenda is subject to change during the meeting and is at the discretion of the presiding officer. Public Comment will also be taken at the end of the meeting.

- 1. Call to Order** - Charles Dauray, Chair
- 2. Approval of Minutes**

Approval of the Minutes for the February 10, 2010, Audit & Finance Committee meeting held at the Hilton, Palm Beach Airport, in West Palm Beach, Florida
- 3. Changes to Agenda** - Annette Carter, Director, Office of Governing Board & Executive Services
- 4. District's Financial Principles** - Paul E. Dumars, Sr., Chief Financial Officer, Executive Office (ext. 6212)
- 5. Debt Policy Discussion** - Stephen Freilich, Treasurer, Executive Office (ext. 6819)
- 6. Reserves Discussion** - Paul E. Dumars, Sr., Chief Financial Officer, Executive Office (ext. 6212)
- 7. Update of Projected Revenues and Economic Conditions** - Mike Smykowski, Director, Budget Office (ext. 6295)

8. **Fiscal Year 2009 Comprehensive Annual Financial Report, Audit Management Letter, and Single Audit Discussion** - Frank Compiani, Client Service Partner, Bob Feldmann, Engagement Partner, and Brett Friedman, Engagement Director, from McGladrey & Pullen, LLP.
9. **Inspector General's Activity Report** - John Williams, Inspector General (ext. 6128)
10. **Office of Inspector General Peer Review Report** - Tim Beirnes, Director of Auditing (ext. 6398)
11. **Audit Recommendations Follow-Up Report** - Tim Beirnes, Director of Auditing (ext. 6398)
12. **Public Comment**
13. **Adjourn**